for International Cooperation (JBIC) was received from Ministry of Power.

(b) This project was posed by Government of India for consideration of Government of Japan for official development assistance for 2003-04. The decision on selection of project will be taken by the Government of Japan.

Central Listing Authority

1722. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have constituted Central Listing Authority to help bring in unity in bourse listing process for corporates;

(b) if so, the details of the members of the Authority;

(c) the mandate given to the Central Listing Authority by SEBI;

(d) whether, the Ministry of Finance would think of setting up an investors' body to handle investors' complaints at all exchange levels;

(e) if so, the details thereof; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) The SEBI (Central Listing Authority) Regulations were notifed in the official gazette on February 13, 2003. Securities and Exchange Board of India, *vide* Press release No. 87/2003 dated April 9, 2003 has constituted the Central Listing Authority, with Shri M. N. Venkatachaliah, Former Chief Justice of India as the President.

(b) The following are the members of the Central Listing Authority:

PRESIDENT:

1. Shri M. N. Venkatachaliah, Former Chief Justice of India.

MEMBERS:

1. Dr. S.A. Dave, Former Chairman, SEBI.
2. Shri G. P. Muniappan, Former Dy. Governor, RBI
3. Prof. R. S. Nigam, Academician and Economist
4. Shri Prithvi Haldea, MD, Prime Database

5. Shri Ravi Narain, Managing Director & CEO, National Stock Exchange
6. Dr. Manoj Vaish, Executive Director & CEO, Bombay Stock Exchange
7. Shri Manjit Singh, Executive Director, Ludhiana Stock Exchange
8. Mr. Amit Mitra, Secretary General, FICCI
9. Mr. Rajendra Chitale, Managing Partner, M.P. Chitale & Co.

(c) Under Regulation 9 of the SEBI (CLA) Regulations, the CLA has to discharge the following functions:

(i) Processing the application made by any body corporate, Mutual Fund or Collective Investment Scheme for the letter of recommendations;

(ii) Making recommendations as to listing conditions; and

(iii) Any other functions as may be specified by SEBI from time to time.

(d) There is no such proposal under consideration.

(e) and (f) Does not arise.

Short Term Deposits from NRIs

1723. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) what precautionary measures have been taken by the RBI to curb inflow of "Hot Money" or "short term deposits" from NRIs;

(b) whether it is a fact that the minimum maturity period of fresh NRI deposits has been increased from six months to one year;

(c) what is the rate of interest given on NRI deposits for one, two and three years; and

(d) the details of NRI deposits during the last three years, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) In order to curb inflow of "Hot money" or "Short term deposits" from NRIs and with a view to provide uniformity in the maturity structure of all types of repatriable